NEWS RELEASE

PELANGIO EXPLORATION GRANTS STOCK OPTIONS

TORONTO, Ontario (July 20, 2026) – **Pelangio Exploration Inc. (TSXV: PX) (OTC Pink: PGXPF) ("Pelangio" or the "Company"**) today announced that the Board of Directors has approved the grant of 250,000 incentive stock options to a director of the Company. The stock options are exerciseable into common shares of the Company at a price of $0.125 per share. Subject to the rules of the TSX Venture Exchange and the Company's Stock Option Plan, the options have a term of ten years and will expire on July 20, 2036.

Neither TSX-V nor its Regulation Services Provider (as that term is defined in the policies of the TSX-V) accepts responsibility for the adequacy or accuracy of this release.

About Pelangio

Pelangio Exploration Inc. is a Canadian mineral exploration company focused on advancing gold projects in Ghana and Canada. The Company's principal asset is the 100% owned Manfo Gold Project in the Sefwi Gold Belt, which hosts a mineral resource and is the focus of ongoing drilling and exploration. In Ghana, Pelangio also holds the Dankran property, where previous work has identified high-grade gold mineralization with potential for follow-up drilling, along with the Obuasi property where early-stage exploration is underway. For additional information, please visit our website at www.pelangio.com, or contact:

Ingrid Hibbard, President and CEO
T: 905-336-3828 TF: 1-877-746-1632 E: info@pelangio.com